

FOR IMMEDIATE RELEASE

Palmer Electric Co. opens Jacksonville office

WINTER PARK, Fla., February 6, 2009 — Winter Park, Fla.-based Palmer Electric Co. is pleased to announce the opening of a residential division office in Jacksonville, Fla. Palmer established the 1,500-square-foot office/warehouse facility to provide electrical wiring services to North Florida homebuilders. To date, Palmer Electric has secured contracts with Taylor Morrison at four subdivisions in Duval, Clay and St. Johns counties, and is currently wiring 57 homes under construction. The Palmer Electric Jacksonville office employs a support and field staff of nine.

Jacksonville is the latest residential division office Palmer Electric has opened outside of Central Florida. Last fall, the Company opened an office in Lakeland, Fla., to serve homebuilders in Polk and Hillsborough counties.

“With the decline in homebuilding, we decided to go where our clients are building,” said Don Stebbins, vice president residential division, Palmer Electric Co.